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Nationwide announces new rules for account holders 'from tomorrow'

After Christmas, Nationwide - the UK's biggest building society - has announced rate cuts on selected mortgages including some fixed-rate mortgages.

NEWS By [James Rodger](#) Content Editor
 14:37, 23 JAN 2024

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After Christmas, Nationwide - the UK's biggest building society - has announced rate cuts on selected mortgages including some fixed-rate mortgages.

Nationwide have finally taken the opportunity to cut most of its fixed rates from TOMORROW. After Christmas, Nationwide - the UK's biggest building society - has announced rate cuts on selected mortgages including some fixed-rate mortgages.

Justin Moy, Managing Director at EHF Mortgages, told [Newspace](#): They may have been a little late to the fire sale, but Nationwide have jumped straight to the top of best buy tables for many deals, at both ends of the deposit sizes.

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"There is also an additional range of deals with a higher fee, ideal for those with a minimum of £300k to borrow that are very attractive. It's a very interesting move by Nationwide given other

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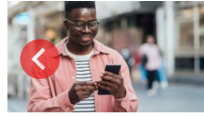
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lenders have just announced increases. It could be a quick change if their popularity uses up funds over the coming days."

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Mike Staton, Director at Staton Mortgages, said: "Nationwide have played a blinder here. They have waited for the market to dip their toe in the water and just as we see some lenders start to apply some caution, Nationwide put themselves right in the mix to cement the fact that this market is definitely improving despite what unqualified nay-sayers are preaching."

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"This is definitely a kick in the teeth to all the self proclaimed social media property gurus who have been shouting about the housing market crumbling. Nationwide's reduction comes off the back of a fantastic start to the new year and now we have seen the last major lender join the table. The feast is about to begin."



Gary Bush, Financial Adviser at MortgageShop.com, said: "Great to see Nationwide catching up with the competition and lowering their rates by upto .81% - that's eye-watering and from our view leading the High Street at a time when lenders were viewing marginally increasing their fixed rates."

"The timing for competitor lenders, who have been seen dropping twice a week in some cases, is bad - which makes Nationwide Building Society win the strategy award for January."

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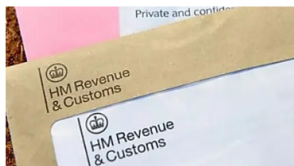


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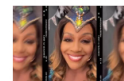
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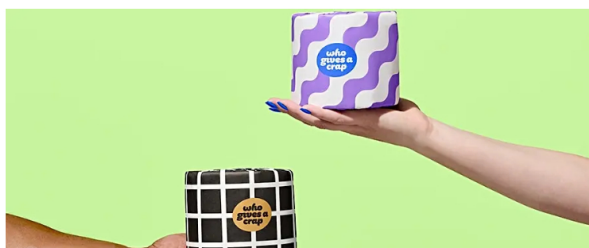


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